

**HOLY TRINITY PARISH**  
**FINANCIAL RESULTS FOR YEAR ENDING JUNE 30, 2019**  
**BUDGET FOR YEAR ENDING JUNE 30, 2020**  
*(Financial results of Holy Trinity School Ministry are not included.)*

	<u>2018/2019</u> <u>ACTUAL</u>	<u>2019/2020</u> <u>BUDGET</u>
<b>INCOME</b>		
OFFERTORY / WEEKLY COLLECTIONS	\$ 1,194,807	\$ 1,223,500
SACRAMENTAL SERVICES	\$ 21,991	\$ 21,700
FACILITY USE DONATIONS	\$ 5,710	\$ 7,000
BOOKSTORE	\$ 6,104	\$ 8,000
UNRESTRICTED DONATIONS	\$ 337,991	\$ 310,000
HUMAN CONCERNS MINISTRIES	\$ 171,303	\$ 70,000
FAITH FORMATION	\$ 36,626	\$ 31,000
OTHER MINISTRIES	\$ 55,478	\$ 47,500
OTHER RECEIPTS	\$ 27,132	\$ 27,530
<b>TOTAL</b>	<b>\$ 1,857,142</b>	<b>\$ 1,746,230</b>
<b>EXPENSES</b>		
SALARY & WAGES	\$ 696,261	\$ 568,435
PAYROLL TAXES	\$ 44,736	\$ 37,578
EMPLOYEE BENEFITS	\$ 190,644	\$ 171,919
AUTOMOTIVE	\$ 5,646	\$ 4,400
CHURCH	\$ 64,056	\$ 56,000
RECTORY	\$ 16,624	\$ 20,200
EDUCATION CENTER	\$ 35,277	\$ 40,000
SOCIAL CENTER	\$ 40,672	\$ 34,000
PASTORAL CENTER	\$ 59,577	\$ 69,900
GROUNDS	\$ 27,705	\$ 25,000
BOOKSTORE	\$ 7,402	\$ 6,000
PROPERTY INSURANCE	\$ 63,092	\$ 66,500
PROPERTY TAXES	\$ 7,475	\$ 7,700
HUMAN CONCERNS MINISTRIES	\$ 110,848	\$ 70,000
FAITH FORMATION	\$ 14,959	\$ 15,000
OTHER MINISTRIES	\$ 68,228	\$ 79,200
SCHOOL MINISTRY SUPPORT	\$ 462,618	\$ 460,000
OTHER EXPENDITURES	\$ 28,649	\$ 29,600
DIOCESAN ASSESSMENT (1)	\$ -	\$ 212,000
<b>TOTAL</b>	<b>\$ 1,944,469</b>	<b>\$ 1,973,432</b>
<b>NET OPERATING INCOME (LOSS) (5)</b>	<b>\$ (87,327)</b>	<b>\$ (227,202)</b>
<b>OTHER INCOME</b>		
DIOCESAN "ONE" CAMPAIGN	\$ 2,597	\$ 2,500
BUILDING FUND	\$ 209,166	\$ 200,000
DIOCESAN & SPECIAL (2ND) COLLECTIONS	\$ 97,887	\$ 90,000
<b>TOTAL OTHER INCOME</b>	<b>\$ 309,650</b>	<b>\$ 292,500</b>
<b>OTHER EXPENSE</b>		
INTEREST EXPENSE (2), (4)	\$ -	\$ 32,000
CAPITAL EXPENDITURES (3)	\$ 134,378	\$ 100,000
DIOCESAN & SPECIAL (2ND) COLLECTIONS	\$ 90,318	\$ 90,000
<b>TOTAL OTHER EXPENSE</b>	<b>\$ 224,696</b>	<b>\$ 222,000</b>
<b>NET INCOME (LOSS) (5)</b>	<b>\$ (2,373)</b>	<b>\$ (156,702)</b>

**1) DIOCESAN ASSESSMENT**  
Total amount due for the year of \$203,255 remains unpaid.

**2) INTEREST EXPENSE**  
Total amount due for the year of \$30,956 on the Parochial Fund loan remains unpaid.

**3) CAPITAL EXPENDITURES**  
Includes payments of \$100,000 annually to sellers for purchase of 43 acres for back assess road required by county. Balance on 43 Acres as of 6/30/19 is \$433,332.

**4) PAROCHIAL FUND LOAN**  
Principal payments on Parochial Fund loan for 2018-2019 totalled \$9,000. Loan balance, including unpaid interest, as of 6/30/19 is \$953,091.

**5) INCOME STATEMENT RESULTS**  
The income statement is prepared on a cash basis with income and expense recorded when cash is received or paid. Accordingly, the unpaid Diocesan assessment and interest expense on the Parochial Fund loan are not included in the results for the past year. Had these expenses been included, the Net Operating Loss would increase to (\$290,582) and the Net Loss would be (\$236,584).

**Holy Trinity Parish Finance Council Members (2018-19)**

Ken Marquis (chair)	Rob Merritt	Verne Sanders
Max Callaghan	Ana Ramirez	Fr. Larry Beck